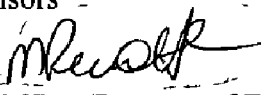


**ACTION ITEM
BOARD OF SUPERVISORS**

DATE. September 4, 2007

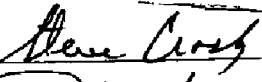



TO Board of Supervisors
FROM. Maria J Perrotte 
Chief Financial Officer/Director of Finance
ISSUE Authorize a Public Hearing to Set Rates for the Transportation Service Districts

RECOMMENDATION: Approval

BUDGET IMPACT: N/A

ATTACHMENTS (5)

- [1] Background Report
- [2] Proposed R07-375
- [3] Proposed R07-389
- [4] Reso/Ord/Proc # R07-374
- [5] Reso/Ord/Proc # R07-392
- [] Reso/Ord/Proc #

REVIEW. [X] County Administrator's Office 
 [X] Legal 
 [X] Budget 
 [X] Commissioner of the Revenue 

- [] Consent Agenda
- [] Discussion Item
- [X] New Business
- [] Other Business
- [] Presentation
- [] Public Hearing
- [] Unfinished Business

PRESENTATION BY: Maria J Perrotte
Chief Financial Officer/Director of Finance

ELECTION DISTRICT N/A

BACKGROUND REPORT

The Board of Supervisors has established the Garrisonville Road Transportation Service District and the Warrenton Road Transportation Service District. Tax revenue from the districts can be used to pay debt service on bonds sold to finance transportation improvements.

A public hearing must be held prior to the approval of a tax rate. After the public hearing, the board may set a rate lower than the advertised amount, but may not approve a rate exceeding that which was advertised.

Below please find information regarding the cost of potential transportation projects and the tax rates necessary to amortize debt service for the projects. If the taxes are collected in June and December, each collection would be half of the annual amount needed to amortize the loan.

Garrisonville Road Service District

The tax revenue per one cent rate would yield \$50,968. This would fund debt service for \$650,000. Listed below are projects with corresponding costs and tax rates.

<u>Project</u>	<u>Cost</u>	<u>Tax Rate</u>
A) Juggins Road Connector	\$3.0 million	4.6 cents
B) Additional Left-Turn Lane at Mine Road, Route 684	\$1.5 million	2.3 cents
A) and B) combined	\$4.5 million	6.9 cents
C) Six-Laning from Onville Road, Route 641, to Eustace Road, Route 751	\$9.8 million	15 cents

(\$5.0 million would fund preliminary engineering (design), right-of-way acquisition and utility relocation leaving construction unfunded.)

Warrenton Road Service District

The tax revenue per one cent rate would yield \$69,264. This would fund debt service for \$885,000.

\$10.0 million will advance the proposed improvement project two years. Referring to the presentation by Harry Lee, District Preliminary Engineering Manager, Virginia Department of Transportation, to the Board on August 21st, right-of-way acquisition and utility relocation could be completed by July 2011, as opposed to July 2013. This would require a tax rate of 11.3 cents.

Proposed Resolution R07-374 authorizes public hearings to set tax rates for the Garrisonville Road and Warrenton Road Transportation Service Districts.

Staff recommends approval.

PROPOSED

BOARD OF SUPERVISORS
COUNTY OF STAFFORD
STAFFORD, VIRGINIA

RESOLUTION

At a regular meeting of the Stafford County Board of Supervisors (the Board) held in the Board Chambers, Stafford County Administration Center, Stafford, Virginia, on the 18th day of September, 2007

MEMBERS

VOTE

Jack R. Cavalier, Chairman
Mark Dudenhefer, Vice Chairman
M S "Joe" Brito
Peter J. Fields
Robert C. Gibbons
Paul V. Milde III
George H. Schwartz

On motion of , seconded by , which carried by a vote of , the following was adopted

A RESOLUTION TO ESTABLISH A TAX RATE FOR THE
GARRISONVILLE ROAD TRANSPORTATION SERVICE DISTRICT

WHEREAS, the Board has established the Garrisonville Road Transportation Service District, and

WHEREAS, the Board desires to assess a tax in the district to fund transportation needs in the district, and

WHEREAS, a public hearing has been properly advertised and held,

NOW, THEREFORE, BE IT RESOLVED by the Stafford County Board of Supervisors on this the 18th day of September 2007, that the County Administrator be and he hereby is authorized to set a tax rate of ___cents per hundred dollars in assessed value in the Garrisonville Road Transportation Service District

SC MJP

PROPOSED

BOARD OF SUPERVISORS
COUNTY OF STAFFORD
STAFFORD, VIRGINIA

RESOLUTION

At a regular meeting of the Stafford County Board of Supervisors (the Board) held in the Board Chambers, Stafford County Administration Center, Stafford, Virginia, on the 18th day of September, 2007

MEMBERS

VOTE

Jack R. Cavalier, Chairman
Mark Dudenhefer, Vice Chairman
M. S. "Joe" Brito
Peter J. Fields
Robert C. Gibbons
Paul V. Milde III
George H. Schwartz

On motion of _____, seconded by _____, which carried by a vote of _____, the following was adopted

A RESOLUTION TO ESTABLISH A TAX RATE FOR THE WARRENTON ROAD TRANSPORTATION SERVICE DISTRICT

WHEREAS, the Board has established the Warrenton Road Transportation Service District, and

WHEREAS, the Board desires to assess a tax in the district to fund transportation needs in the district, and

WHEREAS, a public hearing has been properly advertised and held,

NOW, THEREFORE, BE IT RESOLVED by the Stafford County Board of Supervisors on this the 18th day of September 2007, that the County Administrator be and he hereby is authorized to set a tax rate of ___ cents per hundred dollars in assessed value in the Warrenton Road Transportation Service District

SC MJP

PROPOSED

BOARD OF SUPERVISORS
COUNTY OF STAFFORD
STAFFORD, VIRGINIA

RESOLUTION

At a regular meeting of the Stafford County Board of Supervisors (the Board) held in the Board Chambers, Stafford County Administration Center, Stafford, Virginia, on the 4th day of September 2007

MEMBERS

VOTE

Jack R Cavalier, Chairman
Mark Dudenhefer, Vice Chairman
M S "Joe" Brito
Peter J Fields
Robert C Gibbons
Paul V Milde III
George H Schwartz

On motion of , seconded by , which carried by a vote of , the following was adopted

A RESOLUTION TO AUTHORIZE THE COUNTY ADMINISTRATOR
TO ADVERTISE A PUBLIC HEARING TO ESTABLISH A TAX RATE
FOR THE GARRISONVILLE ROAD TRANSPORTATION SERVICE
DISTRICT

WHEREAS, the Board has established the Garrisonville Road Transportation Service District, and

WHEREAS, the Board desires to assess a tax in the district to fund transportation needs in the district, and

WHEREAS, public hearings must be held prior to establishing tax rates for the district,

NOW, THEREFORE, BE IT RESOLVED by the Stafford County Board of Supervisors on this the 4th day of September 2007, that the County Administrator be and he hereby is authorized to advertise a public hearing to set a tax rate not to exceed _____ cents per hundred dollars in assessed value in the Garrisonville Road Transportation Service District

PROPOSED

BOARD OF SUPERVISORS
COUNTY OF STAFFORD
STAFFORD, VIRGINIA

RESOLUTION

At a regular meeting of the Stafford County Board of Supervisors (the Board) held in the Board Chambers, Stafford County Administration Center, Stafford, Virginia, on the 4th day of September 2007

MEMBERS

VOTE

Jack R. Cavalier, Chairman
Mark Dudenhefer, Vice Chairman
M S "Joe" Brito
Peter J. Fields
Robert C. Gibbons
Paul V. Milde III
George H. Schwartz

On motion of , seconded by , which carried by a vote of , the following was adopted

A RESOLUTION TO AUTHORIZE THE COUNTY ADMINISTRATOR TO ADVERTISE A PUBLIC HEARING TO ESTABLISH A TAX RATE FOR THE WARRENTON ROAD TRANSPORTATION SERVICE DISTRICT

WHEREAS, the Board has established the Warrenton Road Transportation Service District, and

WHEREAS, the Board desires to assess a tax in the districts to fund transportation needs in the district, and

WHEREAS, public hearings must be held prior to establishing tax rates for the district,

NOW, THEREFORE, BE IT RESOLVED by the Stafford County Board of Supervisors on this the 4th day of September 2007, that the County Administrator be and he hereby is authorized to advertise a public hearing to set a tax rate not to exceed _____ cents per hundred dollars in assessed value in the Warrenton Road Transportation Service District

SC MJP