

**ACTION ITEM
BOARD OF SUPERVISORS**

DATE: April 17, 2007

TO: Board of Supervisors

FROM: Cheryl Beagle *KAH*
Director of Budget

ISSUE: Consider the FY2008 County Budgets and 2007 Property Tax Rates

RECOMMENDATION: Approval

BUDGET IMPACT: N/A

ATTACHMENTS: (3)

- [1] Background Report [] Reso/Ord/Proc #
- [2] Proposed Resolution R07-80 [] Reso/Ord/Proc #
- [3] Proposed Resolution R07-157 [] Reso/Ord/Proc #

REVIEW: [X] County Administrator's Office *RFC*
 [X] Commissioner of the Revenue *Cheryl Beagle*
 [X] Treasurer *Bill Calvin*

- [] Consent Agenda [] Other Business [X] Public Hearing
- [] Discussion Item [] Presentation [] Unfinished Business
- [] New Business

PRESENTATION BY: N/A

ELECTION DISTRICT: N/A

BACKGROUND REPORT

2007 Property Tax Rates Proposed Resolution R07-157:

By Resolution R06-79, adopted on March 27, 2007, the Board authorized advertisement of the proposed tax rates for tax year 2007. As advertised, all tax rates remain at their 2006 levels except for the real estate tax which is proposed to increase from 63 cents to 73 cents. The Board may set rates at or below the rates advertised. If the Board wishes to set rates higher than those advertised, another public hearing is required. The tax rates can be set immediately after the public hearing.

County Budgets Proposed Resolution R07-80:

The County Budgets were advertised on April 7, 2007 in accordance with Section 58.1-3321 of the Code of Virginia (1950), as amended. The FY2008 Proposed County Budgets published represent the recommendation of the County Administrator's office. Advertisement of the proposed budget does not restrict the Board from making changes during future work sessions. Formal adoption of the budget and appropriation cannot occur until seven days have passed after the Public Hearing.

PROPOSED

BOARD OF SUPERVISORS
COUNTY OF STAFFORD
STAFFORD, VIRGINIA

RESOLUTION

At an adjourned meeting of the Stafford County Board of Supervisors (the Board) held in the Board Chambers, Stafford County Administration Center, Stafford, Virginia, on the 24th day of April 2007:

MEMBERS:

Jack R. Cavalier, Chairman
Mark Dudenhefer, Vice Chairman
M. S. "Joe" Brito
Peter J. Fields
Robert C. Gibbons
Paul V. Milde III
George H. Schwartz

VOTE:

On motion of , seconded by , which carried by a vote of , the following was adopted:

A RESOLUTION TO APPROVE THE FISCAL YEAR 2008
COUNTY BUDGETS

WHEREAS, a public hearing on the proposed Fiscal Year 2008 Budget was held on Tuesday, April 17, 2007, at 7:00 P.M. in the Auditorium of Colonial Forge High School, 550 Courthouse Road, Stafford, Virginia, 22554; and

WHEREAS, the Board has held budget work sessions at which members have analyzed, deliberated and reviewed citizen comments;

NOW, THEREFORE, BE IT RESOLVED by the Stafford County Board of Supervisors on this the 24th day of April, 2007, that the Fiscal Year 2008 Budgets for the various General Government Funds be and they hereby are adopted as follows:

I. GENERAL GOVERNMENT FUNDS:

General Fund:

School Operating Transfer	99,714,432
School Debt Service	30,285,568
Sheriff	18,423,009
Fire and Rescue	14,742,821
Social Services	8,602,144
Corrections	7,291,990
Parks & Recreation	6,062,308
Code Administration	5,715,865
Public Services Team	5,446,084
Debt Service	4,959,005
Central Rappahannock Regional Library	4,726,775
Comprehensive Services Act	4,132,218
Planning	3,487,245
Commissioner of the Revenue	2,868,136
Commonwealth's Attorney	2,811,576
Information Technology	2,553,109
Courts	2,475,801
Finance	2,409,757
Regional & Community Agencies	2,251,458
Treasurer	2,053,911
County Administration	1,277,605
Capital Projects	1,264,725
County Attorney	1,246,919
Economic Development/Legislative Affairs	1,233,751
Other Transfers	1,036,651
Non-Departmental	997,894
Human Resources	710,832
Board of Supervisors	704,646
Registrar & Electoral Board	445,773
Budget	389,982
Office of Internal Audit	294,298
Solid Waste	242,922
Cooperative Extension	226,500
Total all Expenditures	<u>241,085,710</u>

GENERAL GOVERNMENT FUNDS

ASSET FORFEITURE FUND	39,030
E-911 FUND	3,036,305
FLEET SERVICES FUND	3,764,730
GENERAL CAPITAL IMPROVEMENTS FUND	21,218,720
TOURISM FUND	710,041
TRANSPORTATION FUND	5,077,715
UTILITIES FUNDS	105,560,657

BE IT STILL FURTHER RESOLVED that the Fiscal Year 2008 School Budget be and it hereby is approved in the following amounts:

II. SCHOOL FUNDS

CONSTRUCTION FUND	43,767,372
HEALTH SERVICES FUND	23,486,479
OPERATING FUND	247,344,005
SCHOOL NUTRITION SERVICES FUND	10,016,945
WORKERS' COMPENSATION FUND	778,741
TOTAL SCHOOL FUNDS	<u>325,393,542</u>

SC:CB

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MEMBERS:

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Peter J. Fields
Robert C. Gibbons
Paul V. Milde III
George H. Schwartz

VOTE:

On motion of , seconded by , which carried by a vote of , the following was adopted:

A RESOLUTION TO ESTABLISH THE TAX YEAR 2007
PROPERTY TAX RATES

WHEREAS, the Code of Virginia requires that the governing body establish an annual levy of certain taxes for the calendar year; and

WHEREAS, the Commissioner of the Revenue requires the timely establishment of tax levies to allow time for tax bills to be processed and received by the citizens;

NOW, THEREFORE, BE IT RESOLVED by the Stafford County Board of Supervisors on this the 24th day of April, 2007, that the following rates be and they hereby are established on real estate, tangible personal property, motor vehicles specially equipped for the disabled, personal property for fire and rescue volunteers, motor carrier transportation, machinery and tools, merchant's capital, aircraft, mobile homes, Hidden Lake Special Service District and Hartlake Special Service District for the tax year beginning January 1, 2007:

<u>Classification</u>	<u>Rate Per One Hundred Dollars of Assessed Valuation</u>
Real Estate (Section 58.1-3200, Code of Virginia (1950), as amended.)	.73
Tangible Personal Property (Section 58.1-3500, Code of Virginia (1950), as amended. Includes all other classifications of personal property not specifically enumerated.)	5.49*
Motor Vehicles Specially Equipped for the Disabled (Section 58.1-3506 (12), Code of Virginia (1950), as amended.)	.10
Personal Property Volunteer Fire & Rescue (Section 58.1-3505 (13), Code of Virginia (1950), as amended.)	.00
Motor Carrier Transportation (Section 58.1-3506 (23), Code of Virginia (1950), as amended.)	.75
Machinery and Tools (Section 58.1-3507, Code of Virginia (1950), as amended.)	.75
Merchant's Capital (Section 58.1-3509, Code of Virginia (1950), as amended.)	.50
Mobile Homes (Section 58.1-3503, Code of Virginia (1950), as amended.)	.73

<u>Classification</u>	<u>Rate Per One Hundred Dollars of Assessed Valuation</u>
Aircraft (Section 58.1-3503, Code of Virginia (1950), as amended.)	3.00
Hidden Lake Special Service District (Section 15.2-2400 through 15.2-2403)	.00
Hartlake Special Service District (Section 15.2-2400 through 15.2-2403)	.00

* The tax rate for personal property is based on assessed value which is established at forty percent (40%) of the estimated fair market value. The effective tax rate would be stated as \$2.20 per \$100 of estimated fair market value.

In 2004 the General Assembly capped the amount of relief the State will provided for Personal Property Tax Relief (PPTRA) at \$950 million per year. The PPTRA cap took effect on January 1, 2006. Stafford County's share of the state allotment is \$12.5 million. This allotment is to be distributed among all the qualifying vehicles. **For tax year 2006 vehicles qualifying received 56% relief. For tax year 2007 vehicles qualifying will now receive 53% relief.**

SC:CLB:do